

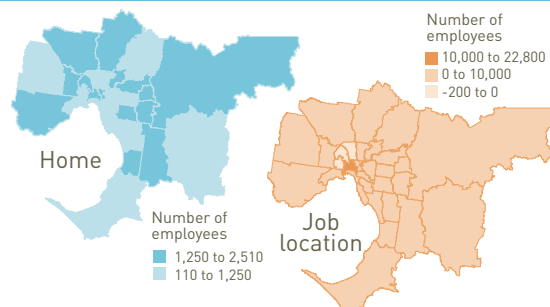
# Finance and property changes

## Finance and insurance 1971 to 2001

Jobs in the finance industry, considered to be part of the 'new economy', increased 97% between 1971-2001, with 58% of the new jobs located in the City of Melbourne. While most areas experienced some growth, the rate was highest in eastern areas. Maribyrnong, Moreland and Moonee Valley were the only areas to experience a decline in these jobs. Closure of bank branches in the 1980s and growth of superannuation in the 1980s and 1990s influenced levels of employment. Finance and insurance employees' homes are spread widely across Melbourne, mainly in the middle and south east.

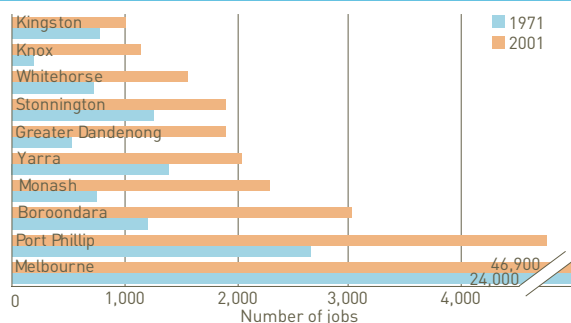
### 1 Home and job location of finance and insurance employees, 1971-2001

Local Government Areas



### 2 Top 10 job locations - finance and insurance, 1971 and 2001

Local Government Areas

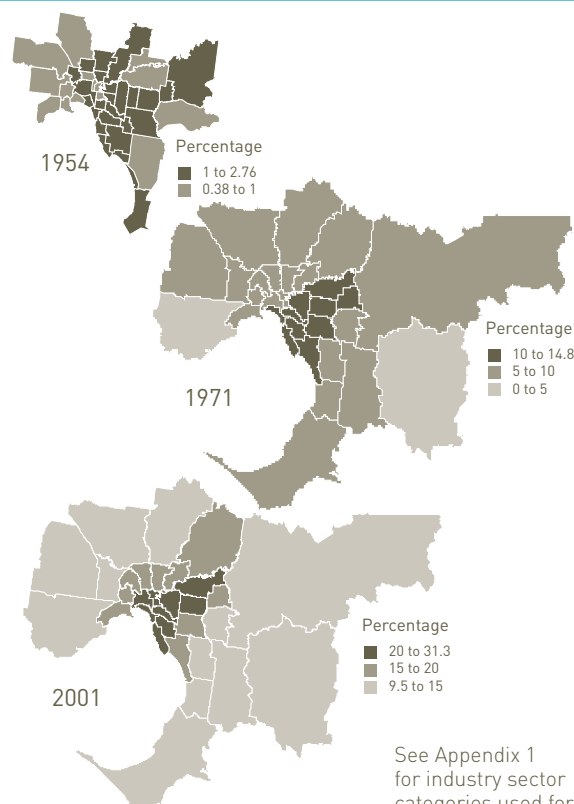


## Finance and property 1954 to 2001

In 1954, the highest concentrations of residents working in finance and property were located in Brighton, Camberwell and Malvern. In 2001, these areas still had some of the highest concentrations (Boroondara, Bayside, Stonnington) and had been joined by Manningham, Whitehorse, Yarra, Port Phillip and the City of Melbourne. Significant increases in Port Phillip and Yarra reflect the gentrification of these traditionally working class areas.

### 3 Home location of finance and property workers, 1954-2001

Local Government Areas, 1954, 1971 and 2001



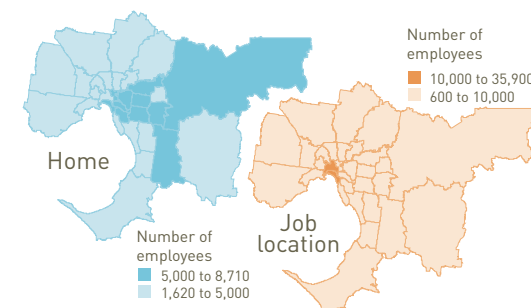
See Appendix 1 for industry sector categories used for comparison

## Property and business services 1971 to 2001

Melbourne's property and business services jobs almost doubled in the 30 years between 1971-2001. Almost a quarter of new jobs were in the City of Melbourne, with a further 10% in Port Phillip. This sector's share of Melbourne's overall employment increased from 6.4% to 13.5% between 1971-2001. All areas experienced an increase in jobs.

### 4 Changes in home and job location of property and business services employees, 1971-2001

Local Government Areas



### 5 Top 10 job locations - property and business, 1971 and 2001

Local Government Areas

